

Message Text

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ACTION EB-07

INFO OCT-01 AF-10 ISO-00 L-03 IO-13 NSC-05 SS-15
SSO-00 NSCE-00 USIE-00 AID-05 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 INRE-00 /084 W
-----031941Z 114410 /43

O 031805Z MAY 77
FM AMEMBASSY PORT LOUIS
TO SECSTATE WASHDC NIACT IMMEDIATE 6682

LIMITED OFFICIAL USE PORT LOUIS 0478

PASS EB/EFD/ODF WINDER; TREASURY MEIGHER

E.O. 11652: N/A
TAGS: AFDB, AFDF
SUBJECT: ADDITIONAL U.S. CONTRIBUTION TO AFRICAN DEVELOPMENT
FUND

REF: STATE 098764

1. AS PER REFTEL'S INSTRUCTION, US DELEGATION REACHED AGREEMENT
WITH FUND STAFF REGARDING APPLICATION OF MAINTENANCE OF VALUE
OBLIGATIONS TO ADDITION US \$10 MILLION CONTRIBUTION TO AFRICA
DEVELOPMENT FUND.

2. HEAD OF DELEGATION, AMBASSADOR BOLEN, WILL MEET WITH PRESIDENT
FORDWOR TO (A) FINALIZE EXCHANGE OF NOTES ON MOV, AND (B)
DISCUSS IMPORTANCE TO US OF MOV AS CENTRAL ISSUE IN UPCOMING
REPLENISHMENT NEGOTIATIONS.

TEXT OF BOLEN'S LETTER TO FORDWOR FOLLOWS: BEGIN TEXT

DEAR PRESIDENT FORDWOR:

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ON BEHALF OF THE GOVERNMENT OF THE UNITED STATES OF AMERICA
I AM HAPPY TO INFORM YOU THAT THE ADDITIONAL SUBSCRIPTION OF
THE UNITED STATES TO THE AFRICAN DEVELOPMENT FUND OF UP TO \$10
MILLION WILL BE PAID IN CASH. I WOULD APPRECIATE YOUR CONFIRMING
THAT THE FUND WILL TAKE SUCH STEPS AS MAY BE NECESSARY TO
AVOUD THE APPLICATION TO THIS PAYMENT OF MAINTENANCE OF VALUE
OBLIGATIONS UNDER ARTICLE 13 OF THE AGREEMENT ESTABLISHING THE

FUND.

SINCERELY YOURS;

DAVID B. BOLEN
U.S. TEMPORARY ALTERNATE GOVERNOR AT THE FOURTH ANNUAL MEETING
OF THE AFRICAN DEVELOPMENT FUND.

END TEXT.

3. FUND STAFF HAS ASSURED US DELEGATION THAT FORDWOR RESPONSE
TO BOLEN WILL BE IDENTICAL, IN SUBSTANCE, TO LABIDI'S LETTER
COVERING MOV ON INITIAL US SUBSCRIPTION NEGOTIATED IN KINSHASA
LAST YEAR.

4. THIS ARRANGEMENT WILL CLEAR WAY FOR PASSAGE AT THIS MEETING
OF BOARD OF GOVERNOR'S RESOLUTION AUTHORIZING ADDITIONAL
VOLUNTARY SUBSCRIPTION OF UP TO \$10 MILLION. EXPEDITIOUS PASSAGE
OF THIS RESOLUTION WILL MAXIMIZE IMPACT OF ADDITIONAL US
SUBSCRIPTION.

5. TEXT OF RESOLUTION WORKED OUT WITH FUND STAFF FOLLOWS:

BEGIN TEXT

THE BOARD OF GOVERNORS,

HAVING REGARD TO ARTICLE 7(1) OF THE AGREEMENT ESTABLISHING THE
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FUND (HEREINAFTER REFERRED TO AS THE AGREEMENT).

CONSIDERING THAT THE GOVERNMENT OF THE UNITED STATES HAS
REQUESTED THAT THE FUND AUTHORIZE AN INCREASE IN ITS SBUSCRIPTION
IN THE AMOUNT AND ON THE TERMS AND CONDITIONS SET FORTH BELOW;

DECIDES

1. THAT THE UNITED STATES IS AUTHORIZED TO MAKE, AND THE FUND IS
AUTHORIZED TO ACCEPT, AN ADDITIONAL SUBSCRIPTION IN AN AMOUNT
EQUIVALENT TO UP TO 9,022,522 UNITS OF ACCOUNT. THE TERMS AND
CONDITIONS GOVERNING THIS ADDITIONAL SUBSCRIPTION SHALL BE
THE SAME AS THOSE APPLICABLE TO INITIAL SUBSCRIPTIONS.

2. THIS ADDITIONAL SUBSCRIPTION SHALL, FOR THE PURPOSES OF
DETERMINING THE PROPORTIONATE SHARE OF THE AGGREGATE VOTES OF THE
UNITED STATES UNDER ARTICLE 29(3) OF THE AGREEMENT, BE ADDED TO THE
SUBSCRIPTION MADE BY THE UNITED STATES UNDER ARTICLE 6 OF THE
AGREEMENT.

3. PAYMENT OF THIS SUBSCRIPTION SHALL BE MADE IN A SINGLE
INSTALLMENT ON OR BEFORE DECEMBER 31, 1977.

END TEXT

6. FUND LAWYER AGREED TO TEXT PROPOSED BY US BUT SUGGESTED
DELETION OF UNNECESSARY REFERENCE TO ARTICLE 7(2) TO SHORTEN
TEXT AND ENSURE EXPEDITIOUS PASSAGE.

7. US DEL REQUESTS CONCURRENCE IN THE ABOVE ACTIONS FOR THE RECORD.
US DEL APPRECIATES TIMELY RESPONSE IN REFTEL AND REQUESTS
APPROVAL TO SUBMIT PROPOSED TEXTS BY COB WEDNESDAY MAY 4
WASHINGTON TIME.
KEELEY

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, TEXT, DEVELOPMENT BANKS, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-May-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PORTL00478
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770155-0151
Format: TEL
From: PORT LOUIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770599/aaaadhzp.tel
Line Count: 130
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9fd3309b-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 98764
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2655283
Secure: OPEN
Status: NATIVE
Subject: ADDITIONAL U.S. CONTRIBUTION TO AFRICAN DEVELOPMENT FUND
TAGS: AFIN, EAID, MP, US, AFDB, AFDF, (BOLEN, DAVID B), (FORDWOR)
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/9fd3309b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
EO Systematic Review
22 May 2009
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